

President's Report

2016

Lane Cove Music and Cultural Association Inc

Welcome to our 2016 Annual General Meeting.

Lane Cove Music and Cultural Association Incorporated is now in its 22nd year at 266 Longueville Road. I would like to acknowledge Lane Cove Council for the provision of this building at an affordable rent for all these years. Over 22 years we have steadily built our community reputation for our successful music education program involving 14 music tutors and various community outreach projects. We have developed a sound financial base for the organization and are now planning to relocate to a purpose built facility in Pottery Lane In January 2017.

Financially, LCMCC is in a sound position. Debra Hill Accounts report an income of \$130,000 and expenditure of \$114,000 in 2016. Assets total \$97,000, (this mainly consist of pianos and computers) And of year profit was \$9717. Our invested term deposit remains at \$80,000. (however some of this will be used for relocation, new locks, mirrors, fridge and dishwasher for the new space).

We encourage all members to please read and understand our financial statements. These statements are also available on the Dept Fair Trading website.

2016 was again a year of increased enrolments/new members. Our present student enrolment stands at 183 and we anticipate this number to get to over 200 by 2017, with an additional studio becoming available once we relocate to Pottery Lane.

Managing 200 weekly students and 14 independent music tutors is very demanding for our present part time admin staff, so in 2017 we hope to increase office administration hours to ensure things continue to run smoothly for students, parents, tutors etc. This along with an increased annual rent in the new venue and a loss of some income streams we previously enjoyed ie Hall hire means we may need to review piano and general service fees (which have not changed for many years) late in 2017.

Members are reminded that we are a not for profit organization and will always endeavour to deliver your service fees at the lowest price we can manage, however these fees are our main source of income to pay admin staff expenses including compulsory superannuation and work cover premiums, venue rent, provide equipment like pianos, furniture, utilities, electricity, water rates and insurance and office equipment upgrades. Service fees need to be sustainable and reflect our outgoings for the organization to remain stable.

In 2016 we welcome a number of additional music staff. Zenith Chai, Louise McDonald, Riri Matsuyama, Junko Nishimura, Vicki Manning, in 2017 we will welcome Sharon Zhai and Mahoor Jadidi. In 2017 we plan to develop a Suzuki cello program, traditional guitar program and offer addition spaces for Traditional and Suzuki Piano and Violin. Students concert for the first half of 2016 were managed by Diego Idarraga however Zenith Chai will take over these concerts starting with the upcoming Christmas concerts in late November / early December. We would like to thank Diego for his wonderful input to our student concerts and welcome Zenith.

Committee member Vidya Kota will step down this year to return to full time research work, Vidya was secretary for the Association and my office assistant, her calm friendly personality will be much missed. We wish Vidya all the best with her new adventure into academic life.

New Committee member Helen Smith is now learning the ropes and along with long standing committee members Steven Mah, Graeme Smedley, Jim Crew and Helen Dalton will continue to guide the organization through its many challenges and decision processes into the future.

I would like express my appreciation for the assistance from these committee members in 2016 along with Sarah Hatcher our Probono Solicitor (who assisted with lease arrangements with LC Council) and Deborah Hill our local Accountant.

Louise Ackroyd my office offsider has single handily updated our web page and offered endless hours of support in the office over the past few months as we work through the challenges of relocation and its extra demands. Thank you Louise, you help is very much appreciated.

Relocation to Pottery Lane will commence in December 2016 with the relocation of our pianos and then in January 2017 the office and all other items will be moved. In advance I would like to thank the people who have offered to assist with this move I certainly know that come January your extra hands will be very much appreciated.

It has been a pleasure to act as President in 2016 and I look forward to an exciting future, lots of changes and challenges ahead but all for the greater good for the members of this wonderful Community Association.

Regards

Robyn Mah

President

Lane Cove Music and Cultural Association

November 2016